



Bhogilal Trikamlal Securities Pvt. Ltd.

MEMBER: BSE LTD. & NSE LTD.

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Policy for Client code modification / Error account:

- a. BTSPL shall have the absolute discretion to accept, refuse or partially accept the client code Modification requests based on Risk Perception and other factors considered relevant by BTSPL; BTSPL and / or any of its directors, employees will not be held responsible for Damages/losses due to such refusal or due to delay caused by such review.
- b. Client code modification requests will be strictly accepted only to rectify genuine error in entry of client code at the time of placing /modifying the related order; consequently, dealers are expected to take utmost care/precaution while execution of client trades.
- c. As per SEBI circular dated July 5, 2011 on client code Modifications, penalty will be levied on all client code modifications w.e.f. August 1, 2011 (including genuine errors).
- d. BTSPL will allow Modifications in the client Codes of clients only for the following objective Criteria provided there is no consistent pattern in such modifications:
 - Error due to communication and / or punching or typing such that the original client code / name and the modified client code / name are similar to each other.
 - Modification within relatives (Relative for this purpose would mean 'Relative' as defined under sec. 6 the Companies Act, 1956).
- e. For easy identification of "ERROR ACCOUNT", BTSPL have registered a client code No. "ERROR" as "ERROR ACCOUNT" in Back office.
- f. Any transfer of trade to "ERROR ACCOUNT" of BTSPL would not be treated as modification of client code and would not attract any amount of penalty, provided the trades in "ERROR ACCOUNT" are subsequently liquidated in the market and not shifted to some other client code. However operational costs as applicable & Profit / Loss from the transaction will be transferred to the concerned Dealer / Associate.
- g. Client Code Modification requests through "ERROR ACCOUNT" will be accepted only till 3:30 PM IST.

- h. In addition to above it is well within rights of BTSPL to levy additional penalties in case concerned Dealer/Associate/Remisier fails to submit any sufficiently valid reason for client code Modification.
- i. BTSPL will levy Penalties as applicable in relation to client code modification on end of the month of the Modification date, though Bills/Files in relation to same may be provided by exchange on a later date.
- j. The BTSPL shall conduct a special inspection of the concerned Dealer/Associate/Remisier if modification exceeds 1% of the value of trades executed during a month and take appropriate disciplinary action, if any deficiency is observed